

Guardian Escrow Services, Inc.

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In regards to the attached Form N289:

IF YOU ARE A HAWAII RESIDENT, please complete the attached form, sign and return to us.

IF YOU ARE NOT A HAWAII RESIDENT, please sign in the space provided below and return this form to us.

I/We am/are not Hawaii resident(s) and I/we have read the exemption provisions of the HARPTA tax below:

Dated:

IF YOU ARE NOT A HAWAII RESIDENT AND:

1. If you are not receiving any profit from this sale, you must file form N288B with the State of Hawaii, Dept. of Taxation. The withholding tax will be withheld from you and paid to the tax office at closing in the event that we do not have the State's approval of waiver in file. You may apply for a refund after closing if the State approves the waiver after recordation by filing form N288C. This form may be obtained from the State Tax Office.

2. If you are doing a 1031 tax deferred transaction with no consideration involved in the sale, then sections 2a and 2b of the attached form N289 must be completed, signed at the bottom and returned to us along with the closing documentation.

3. If you realize some profit from this sale, please return the form unsigned. We must withhold 5% of sales price for withholding tax and pay to the State of Hawaii.